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EMC MORTGAGE CORPORATION MacArthur Ridge II 909 Hidden Ridge Dr, Suite 200 Irving, TX 75038 Attn: Loan Delivery

Loan #: 1701879

Scratch & Dent (SACO/SAC3)

Assignment of Deed of Trust

For Value Received, EMC Mortgage Corporation, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 222 W. Las Colinas Blvd., Suite 600, Irving, Texas, 75039 does hereby grant, sell, assign, transfer and convey unto Norwest Bank Minnesota, NA as Trustee for Certificate Holders of SACO I Inc., Series 1999-3 (herein "Assignee"), whose address is 11000 Broken Land Parkway, Columbia, Maryland, 21044, without recourse, representation or warranty, all beneficial interest under a certain Deed of Trust dated 1/17/95, made and executed by Borrower(s): FRANK WILSON, A SINGLE PERSON AND FIDARREL L PIGUES, A SINGLE PERSON in which Deed of Trust is of record in:

Book/Volume:

744 Page No.: 592

Instr/Doc No.: Othr Ref No.: Parcel/Tax ID#: Twnshp/Borough:

Trustee Name (DOTs only):
Original Loan Amount: \$83160

Original Beneficiary: Dist/Sect/Blck/Lot: Prop. Add (if avail.):

which was recorded on 1/20/95 in DeSoto (County or Town, whichever is applicable) in the state of MS, together with the note or bond secured thereby, the note or bond evidencing said indebtedness having this date been transferred together with Assignor's right, title and interest in and to said Deed of Trust, all without recourse, or warranty, the property herein described and the indebtedness thereby secured.

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All other existing legal or equitable rights, interests and remedies in or with respect to the Mortgage and/or the Note and/or the proceeds thereof, including, but not limited to, escrow deposits, existing title insurance policies and hazard insurance policies, as well as causes of action and judgements related thereto.

In the event the property securing this loan is in the state of New York, this Assignment is not subject to the requirements of Section 275 of the Real Property Law because it is an assignment within the secondary mortgage market. The Assignee is not acting as a nominee of the mortgagor and the Mortgage continues to secure a bona fide obligation.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment effective as of March 18, 1999.

EMC Mortgage Corporation

Name: Barbara L. Russell

Assistant Vice President Title:

State of Texas County of Dallas

On March 22, 1999 before me, the undersigned Notary Public in and for said State, personally appeared Barbara L. Russell, known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument who acknowledged that he/she is the authorized Assistant Vice President for EMC Mortgage Corporation and whose address is 222 W. Las Colinas Blvd., Suite 600, Irving, Texas, 75039 and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person or the entity on behalf of which the person acted, executed the instrument.

Witness My Hand and Official Seal.

Notary Public: Deborah M. Cox My commission expires: 9/12/99

DEBORAH M. COX Notary Public, State of Texas

Prepared By: RCG, Inc., 505 A San Marin Dr., Novato, CA 94945, (415)898-7200; S. Richardson

Return To:

Adams & Edens, P.A. P.O. Box 400 Brandon, MS 39043 (601) 825-9508